



& Co., P.A.

July 31, 2015

**EXHIBIT
B**

Unsecured Creditors Committee
Chapter 11 Proceeding of Sanderson
Plumbing Products, Inc.
Case No. 13-14506-JDW

**Services of H. Kenneth Lefoldt, Jr., CPA, CIRA, CFE
As Financial Advisor to the Unsecured Creditors Committee**

<u>Date</u>		<u>Time</u>
08-01-14	Emails w/ J. Sherwood Re: A/R Adjustment	.30
08-04-14	Prepare Interim Billing	1.40
08-07-14	Prepare Interim Billing (.90); Conf. Call w/ B. Nathan, J. Sherwood & M. Wickland (.70)	1.60
08-08-14	Review Daily Cash Report	.20
08-11-14	Review Proof of Claims	1.40
08-12-14	Emails w/ T. Whitaker Re: Closing Payroll & Payroll Tax Returns (.40); Various Emails Re: Sale Closing, Paying Off Bizcap, etc. (.60)	1.00
08-13-14	Email w/ C. Geno (.20); Tele. Conf. w/ J. Sherwood (.40)	.60
08-18-14	Prepare Estimated Waterfall (1.60); Various Emails (.50)	2.10
08-19-14	Preparation for and Conf. Call w/ B. Nathan, J. Sherwood & C. Geno (1.20); Tele. Conf. w/ T. Whitaker (.40); Email w/ T. Whitaker (.20)	1.80
08-20-14	Email w/ C. Geno Re: Waterfall	.40
08-21-14	Review Report to Committee and Emails Re: Same	.50
08-22-14	Review Weekly Cash Report	.30
08-25-14	Email w/ B. Nathan	.20
08-27-14	Email Re: Conf. Call and Sanderson Litigation	.40
09-03-14	Review Draft of Disclosure Statement (1.50); Conf. Call w/ J. Sherwood, B. Nathan & C. Geno (1.10)	2.60
09-04-14	Emails Re: Committee Conf. Call	.40
09-05-14	Review Proof of Claim Docket	1.40
09-07-14	Email w/ B. Nathan Re: Bizcap Payoff	.20

<u>Time</u>	<u>Date</u>
09-08-14 Tele. Conf. w/ T. Whitaker Re: Wind Down (.40); Tele. Conf. w/ B. Nathan (.30)	.70
09-09-14 Waterfall Analysis (.80); Email Re: Committee Call (.30)	1.10
09-10-14 Travel to Columbus & Return – ½ Time (3.20); At Debtor Location (6.50); Committee Conf. Call (1.00)	10.70
09-11-14 Email Re: Draft of Disclosure Statement	.40
09-12-14 Email Re: Disclosure Statement (.30); Review Proof of Claim (.20)	.50
09-17-14 Email w/ T. Whitaker Re: Monthly Operating Report	.20
09-22-14 Review Cash Report (.30); Review August 2014 MOR (.40); Tele. Conf. w/ T. Whitaker (.30); Review Draft of Disclosure Statement (.40)	1.40
09-25-14 Emails Re: Disclosure Statement	.30
09-26-14 Review Draft of Disclosure Statement (.60); Conf. Call w/ C. Geno, J. Sherwood & B. Nathan (1.10)	1.70
09-29-14 Review Final Draft of Disclosure Statement (.40); Review Email to Committee (.30); Email Re: Dept. of Revenue Letter (.20)	.90
10-02-14 Tele. Conf. w / T. Whitaker Re: Various Issues	.70
10-03-14 Emails Re: Employee Benefit Audit (.40); Emails Re: Disclosure Statement (.30); Review Cash Report (.20)	.90
10-06-14 Tele. Conf. w/ T. Whitaker (.40); Prepare Waterfall Analysis (.70)	1.10
10-07-14 Emails Re: Plan of Liquidation	.40
10-13-14 Emails w/ B. Nathan Re: Waterfall (.20); Review Disclosure Statement & Plan of Liquidation (.60)	.80
10-20-14 Tele. Conf. w/ T. Whitaker Re: Close-Down	.50
10-22-14 Email w/ J. Sherwood Re: Waterfall	.20
10-23-14 Email w/ T. Whitaker Re: Use Tax Issue	.40
10-27-14 Review Cash Report (.20); Email w/ T. Whitaker (.20)	.40
11-03-14 Review October 2014 MOR (.40); Review Cash Report (.30); Email w/ T. Whitaker (.20)	.90
11-07-14 Review Cash Report	.30
11-11-14 Tele. Conf. w / T. Whitaker	.40
11-15-14 Review Cash Report	.20
11-21-14 Review Report to Committee	.30
11-24-14 Review Cash Report	.30
11-26-14 Review Order Setting Bar Date for Admin Claims	.20
12-02-14 Review November 2014 MOR (.40); Review Cash Report (.10); Emails w/ T. Whitaker (.20)	.70
12-05-14 Review Draft of Chesnut Complaint	1.40
12-08-14 Review Cash Report (.30); Emails Re: Conf. Call (.20); Conf. Call w/ B. Nathan & J. Sherwood (.80)	1.30
12-12-14 Email w/ J. Sherwood (.20); Review Cash Report (.30)	.50
12-22-14 Update Waterfall (.70); Email Re Same (.20)	.90
01-05-15 Review December 2014 MOR	.50
01-06-15 Email w/ C. Geno	.20

<u>Date</u>		<u>Time</u>
01-08-15	Email w/ B. Nathan (.20); Email w/ J Sherwood (.20)	.40
01-09-15	Preparation for and Conf. Call w/ J. Sherwood & T. Whitaker	.80
01-12-15	Review S. Chesnut Complaint; Prepare Memo Re: Same (.170); Review Cash Report (.20)	1.90
01-14-15	Emails Re: Disclosure Statement	.40
01-16-15	Review Cash Report	.20
01-19-15	Email w. B. Nathan Re: Butler Claim (.20); Review Chesnut Complaint, Email Re: Same (.60)	.80
01-20-15	Review Butler Admin Claim	.20
01-21-15	Emails w/ C. Geno & B. Nathan Re: Disclosure Statement	.50
01-22-15	Emails w/ J. Sherwood Re: Disclosure Statement	.20
02-02-15	Review Claims Docket for 503(b)(9) Claims (1.20); Update Waterfall (.30)	1.50
02-09-15	Email w/ B. Nathan Re: 503(b)(9) Claims	.30
02-16-15	Review Cash Report (.20); Email w/ B. Nathan (.10)	.30
02-18-15	Tele. Conf. w/ T. Whitaker Re: Status	.40
02-27-15	Review Cash Report (.20); Email w/ T. Whitaker (.10)	.30
03-05-15	Review Travelers Proof of Claim	.30
03-06-15	Review Cash Report	.20
03-10-15	Tele. Conf. w/ B. Nathan Re: Status and Waterfall	.50
03-11-15	Update Waterfall (.50); Email w. B. Nathan (.30)	.80
03-13-15	Tele. Conf. w/ B. Nathan (.30); Review Cash Report (.20); Email w/ B. Nathan (.20); Email w/ C. Geno (.20)	.90
03-16-15	Update Waterfall (.40); Conf. Call w/ B. Nathan, J. Sherwood & C. Geno (.50)	.90
03-20-15	Review Weekly Cash Report (.20); Email w/ T. Whitaker (.10)	.30
03-23-15	Email w/ C. Geno (.30); Tele. Conf. w/ T. Whitaker (.40)	.70
04-01-15	Re view March 2015 Monthly Operating Report and Cash Report	.40
04-03-15	Review Email to Committee	.30
04-08-15	Emails w/ B. Nathan	.30
04-10-15	Emails w/ B. Nathan (.20); Tele. Conf. w/ B. Nathan(.30)	.50
04-13-15	Emails w/ B. Nathan (.20); Conf. Call w/ B. Nathan, J. Sherwood & C. Geno (.80)	1.00
04-15-15	Email w/ T. Whitaker (.20); Review Cash Report (.20)	.40
04-20-15	Email w/ C. Geno	.20
04-24-15	Review Ballot Summary (.20); Review Cash Report (.20)	.40
04-30-15	Email w/ B Nathan (.10); Tele. Conf. w/ B. Nathan(.30)	.40
05-04-15	Email w/ B. Nathan	.20
05-05-15	Conf. Call w. B. Nathan, C. Geno, J. Sherwood, B. Leech & C. Meredith	1.00
05-06-15	Email w/ B. Nathan	.20
05-08-15	Email w/ B. Nathan (.30); Review Chestnut's Objection to Confirmation (.20); Tele. Conf. w/ B. Nathan (.30); Tele. Conf. w/ T. Whitaker (.40)	1.20

<u>Date</u>		<u>Time</u>
05-11-15	Review UCC Reply to Objection to Confirmation (.30); Emails Re: Same (.20)	.50
05-12-15	Emails w/ C. Geno (.20); Update Waterfall (.60)	.80
05-13-15	Prepare for Confirmation Hearing on 5/14/15 (2.20); Emails w/ B. Nathan (.20)	2.40
05-14-15	Travel to Aberdeen & Return – ½ Time (3.00); Prepare for and Attend Confirmation Hearing (3.20)	6.20
05-18-15	Tele. Conf. w/ T. Whitaker (.30); Tele. Conf. w/ B. Nathan (2)(.60); Prepare Schedule of 503(b)(9) Claims (1.20); Research Priority Claims (.70)	2.80
05-26-15	Emails Re: Plan Update	.40
06-01-15	Emails w/ C. Geno	.40
06-02-15	Emails w/ T. Whitaker	.20
06-03-15	Conf. Call w/ C. Geno & B. Nathan	.50
06-04-15	Emails w/ T. Whitaker (.20); Email w/ C. Geno (.20)	.40
06-08-15	Review Test-Rite and Weyerheuser Proof of Claims (.40); Review Confirmation Order (.30)	.70
06-22-15	Emails w/ T. Whitaker (.20); Email w/ C. Geno (.20)	.40
06-23-15	Tele. Conf. w/ T. Whitaker (.40); Email w/ B. Nathan (.20)	.60
06-26-15	Review Proofs of Claim	.80
07-01-15	Review Letter to Committee Re: Confirmation (.40); Email w/ B. Nathan (.20)	.60
07-02-15	Conf. Call w/ C. Geno, B. Nathan & B. Bazian	.70
07-06-15	Emails Re: Objection to Claims and Cash Balance	.30
07-07-15	Tele. Conf. w/ T. Whitaker (.40); Claim Analysis (2.80); Emails w/ T. Whitaker (.30)	3.50
07-09-15	Prepare Objection to Claims Analysis (2.80); Prepare Interim Billing (1.30)	4.10
07-14-15	Review Confirmation Order	.30
		<u>94.90</u>

Professional Services: 94.90 Hours @ \$250 \$ 23,725.00

Expenses: Travel to Columbus & Return on 9/10/14
Mileage: 350 Miles x \$.565 197.75

Travel to Aberdeen & Return on 5/14/15
Mileage: 320 Miles x \$.565 180.80

\$ 24,103.55